

LONG MAY YOU RUN?

The S&P 500 index closed at a record high yesterday, August 27th, closing at 2,896.74.¹ But what does that mean? And should you reposition your clients because of it?

While it is tempting to saddle up and ride the bull market, as history has shown us, all good things must come to an end. And as gravity has shown us, whatever goes up must come down.

The problem is, when it does come down, it will hurt more than an apple will. This is why it is important to *remain broadly diversified* and not react to the latest “high.”²

Please contact Symmetry’s Advisor Services Group at 800.786.3309 with any questions. ■

¹ <https://seekingalpha.com/article/4202466-s-and-p-500-sets-2-new-market-highs>

² <https://www.wsj.com/articles/as-u-s-bull-market-powers-ahead-rest-of-world-is-left-behind-1534938880>