Agenda

I. Why Symmetry?
   • Who Is Symmetry?
   • How we can help an advisor’s practice

II. Investment Management
   • Our Unique Philosophy
   • Our Innovative Process
   • Our Turnkey Solutions

III. Dedicated Sales and Marketing Support
   • Goals
   • Advisor Education and Engagement
   • Marketing Communications
Why Symmetry?
Who is Symmetry?

Founded and Managed by Financial Advisors Since 1994

2002: Birth of Structured Portfolio
2010: Launched GlobalCore® ETF Portfolios
2011: Launched Symmetry Bond Portfolios
2015: Enhanced Structured Portfolios
2016: GlobalCore Enhanced and Re-Branded as PrecisionCore ETF Portfolios

Leading RIA Firm
Ranked by Asset Growth,
Financial Advisor Magazine

2009 to 2015
2009: Leading RIA Firms by Total Assets,
Financial Advisor Magazine
2010: Top 30 Financial Planners,
InvestmentNews
2011: Top 50 Asset Management RIAs,
Registered Rep. Magazine
2012: Top Northeastern Fee-only RIA Firms,
InvestmentNews
2013-2015: Top 50 Fee-only RIA Firms,
Financial Planning Magazine
2015: Top 100 Wealth Managers,
Forbes Magazine

Leader in Factor-Based Investing
2,400+ Advisor Partners
8.5 Billion+ In assets under management and advisement*
100+ Employees

*Assets under advisement is where Symmetry acts as a sub-advisor. As of March 31, 2017
Rankings not based on performance.
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How we can help an advisor’s practice
Our goal – To help you transform your practice

Non-Client-Centric Activities:
• Operational Tasks
• Office Administration
• Portfolio Management
• Compliance
• Research

Client-Centric Activities:
• Financial Planning
• Client Education and Communications
• Relationship Management
• Networking

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Investment Management
20+ year commitment to 1 investment philosophy

We put the needs of investors first

Based on academic research and testing

Offers unique multi-factor, multi-vehicle approach

Provides broad global diversification

Carefully manages costs and taxes
The Symmetry “Engine”

For additional information regarding factor investing and fund providers please see disclosure in back labeled Important Information.

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What are factors?

Factors are sources of expected returns from exposure to certain risks.

A farmer wants to be successful. But the success of his crop is dependent on rain.

He decides:

Where to plant.

What to plant.

When to plant.

The right amount of rain... results in large harvests.

Too much or too little rain... results in smaller harvests.

Rain is a Factor.
How factors exhibit market characteristics

A Hypothetical Example

Over time, Portfolios like A with characteristic X consistently outperform Portfolios like B without characteristic X.

X is a Factor.

For illustration purposes only.

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How we target factors

Our goal:

Target factors which have been shown historically to deliver return premiums over time.*

Factor selection criteria:

- Compelling economic explanation
- Well-established
- Vetted by academic research
- Inexpensively and systematically captured in liquid markets

*Please be advised that adding these factors may not ensure increased return over a market-weighted investment and may lead to underperformance relative to the benchmark over the investor’s time horizon. For additional information regarding factor investing, please see disclosure in back labeled important information.

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### Equity factors we target

<table>
<thead>
<tr>
<th>Equity Factors</th>
<th>The Tendency of …</th>
<th>To Outperform…</th>
<th>Factor Premia</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market</td>
<td>Equities</td>
<td>Risk-free Securities (U.S. Treasury Bills)</td>
<td>≈5%</td>
</tr>
<tr>
<td>Value</td>
<td>Less expensive securities (lower price to book)</td>
<td>More expensive securities (higher price to book)</td>
<td>≈3%</td>
</tr>
<tr>
<td>Size</td>
<td>Small cap equities</td>
<td>Large cap equities</td>
<td>≈2%</td>
</tr>
<tr>
<td>Quality</td>
<td>Stocks with more stable, quality earnings and greater profitability</td>
<td>Stocks with less stable earnings and lower profitability</td>
<td>≈4%</td>
</tr>
<tr>
<td>Momentum</td>
<td>Stocks that have recently outperformed</td>
<td>Stocks that have recently underperformed</td>
<td>≈8%</td>
</tr>
</tbody>
</table>

**Equity Factors**

- **Market Equities Risk-free Securities**
  - (U.S. Treasury Bills) ≈ 5%
- **Value Less expensive securities (lower price to book)**
  - More expensive securities (higher price to book) ≈ 3%
- **Size Small cap equities**
  - Large cap equities ≈ 2%
- **Quality Stocks with more stable, quality earnings and greater profitability**
  - Stocks with less stable earnings and lower profitability ≈ 4%
- **Momentum Stocks that have recently outperformed**
  - Stocks that have recently underperformed ≈ 8%

**Low Volatility Stocks that demonstrate lower volatility**

Equity market-like returns with less volatility

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Factor Premia Source: Market, Size and Momentum are proxied by the Fama/French Mkt-RF, SML and Mom factors from Kenneth French Data Library. Style and quality is proxied by the Devil in HML’s Details factor and Quality minus Junk factor from AQR data library. Please note that different definitions of the factor premiums may lead to different average return numbers. This piece is for conceptual understanding of factors only and does not reflect Symmetry’s actual factor implementation. Mutual funds and ETFs chosen for Symmetry portfolios may not use these factor formulations. Numbers are annualized from 7/1957 through 12/2015 and reflect U.S. markets only. Please see disclosure in back of presentation labeled “Notable Research” for additional information.

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Fixed income factors we target

While there are many factors that impact bond returns, the vast majority of performance can be explained by two primary factors: Interest Rate Risk and Credit Risk

<table>
<thead>
<tr>
<th>Fixed Income Factors</th>
<th>The Tendency of …</th>
<th>To Outperform…</th>
<th>Factor Premia</th>
</tr>
</thead>
<tbody>
<tr>
<td>Interest Rate Risk</td>
<td>Longer-term fixed income securities</td>
<td>Shorter-term fixed income securities</td>
<td>≈2.3% in the U.S.</td>
</tr>
<tr>
<td>Credit Risk</td>
<td>Securities with lower credit ratings</td>
<td>Securities with higher credit ratings, such as Risk-free Securities (U.S. Treasury Bills)</td>
<td>≈1% in the U.S.</td>
</tr>
</tbody>
</table>

Factor Premia Source: Morningstar Direct and DFA Returns 2.0 as of 12/31/2015. Factor premiums are approximated by subtracting the monthly return of the One-Month Treasury Bill Index from the Barclays U.S. Treasury Index for Maturity and the One-Month Treasury Bills from the Barclays U.S. Credit Baa Index for Credit. For additional information about indexes, please see disclosure in back labeled Index Disclosure.

Please see disclosure at the end of presentation labeled “Notable Research” for additional information.

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We harness the power of the financial markets

8,000+ Securities

50 Countries

15 Asset Classes
How we select investment vehicles
Selection criteria

Asset Management:
- Holdings information
- Sampling technique
- Avoid unwanted concentrations
- Rebalancing policy
- Ability to capture target factors
- Tracking error
- Discussions with fund managers

Costs:
- Expense ratio
- Portfolio turnover
- Trading costs
- Internal friction
- Tax efficiency

Compliance and Review:
- Review of SEC findings
- Share class analysis
- Pending litigation

Vehicles we utilize
- Dimensional Fund Advisors (DFA)
- AQR Capital Management
- The Vanguard Group
- SPDRs from State Street Global Advisors
- BlackRock iShares
- Fidelity
How we account for behavioral finance

ADVISORS HELP INVESTORS AVOID THE ROLLERCOASTER OF EMOTIONAL INVESTING

Symmetry strives to “smooth out the ride” to help investors stick with their game plan.
Characteristics of Symmetry’s portfolios

- Broadly Diversified
- Low Cost
- Liquid
- Process-Driven
- Tax-Efficient
- Transparent

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The Symmetry “Engine” Recap

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Our turnkey investment solutions

Structured Portfolios
A Decade of Growth and Experience

PrecisionFactor ETF Portfolios
Customized Portfolio Solutions

AltAxis Portfolio
Alternative Strategies for Enhanced Diversification

Symmetry Bond Portfolios
A Choice of Conservative Solutions

Retirement Solutions
Retirement Investing Made Easy

For each of the programs discussed herein, please check with your firm’s Compliance Department or OSJ for usage requirements.

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Dedicated Sales and Marketing Support
Symmetry’s sales and marketing goals

Free up your time for client-centric activities

- Help build your business
- Increase your brand recognition
- Attract and retain new clients
- Grow existing relationships

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## Advisor education and engagement

<table>
<thead>
<tr>
<th>Advisor Education</th>
<th>Advisor Events</th>
<th>Advisor Community</th>
<th>Dedicated Team</th>
</tr>
</thead>
<tbody>
<tr>
<td>• One-on-one Introductory Presentations</td>
<td>• Focus Forums</td>
<td>• Regional Councils</td>
<td>• External and Internal Wholesalers</td>
</tr>
<tr>
<td>• Symmetry e-Advisor®</td>
<td>• Due Diligence Meetings</td>
<td>• Like-Minded Advisors</td>
<td>• Marketing Team</td>
</tr>
<tr>
<td>• Business Development Webinars</td>
<td>• Investment Symposums</td>
<td>• Advisor Exchange</td>
<td>• Client Services</td>
</tr>
<tr>
<td>• Advisor Education Series</td>
<td></td>
<td></td>
<td>• Research Department</td>
</tr>
<tr>
<td>• Broadcast Symmetry</td>
<td></td>
<td></td>
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</tr>
</tbody>
</table>

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## Marketing communications

### Client Point-of-Sale Materials
- Brochures
- Presentations
- Videos
- Portfolio Analysis
- Client Model Overview
- Hypothetical Report

### Client Communications
- Quarterly Client Packages (Qpacks)
- Advisor Views
- Quarterly Newsletters

### Marketing Audits
- Website
- Copy
- Social Media
- Branding
- Print Ads
- Unique Positioning Statement

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Dedicated Sales and Marketing Support

Customized marketing program
Why Symmetry?

It all comes together

Your Practice

Turnkey Investment Solutions

Dedicated Sales Support

Innovative Marketing Resources

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Let’s Get Started

Advisor Services Group
800-786-3309
www.symmetrypartners.com

DIFFERENT TYPES OF INVESTMENTS AND/OR INVESTMENT STRATEGIES INVOLVE VARYING LEVELS OF RISK, AND THERE CAN BE NO ASSURANCE THAT ANY SPECIFIC INVESTMENT OR INVESTMENT STRATEGY WILL BE EITHER SUITABLE OR PROFITABLE FOR YOUR PORTFOLIO. Allocation models are not intended to represent investment advice that is appropriate for all investors. Each investor must take into account his/her financial resources, investment goals, risk tolerance, investing time horizon, tax situation and other relevant factors to determine if such portfolio is suitable. Model composition is subject to change. You and your advisor should carefully consider your suitability depending on your financial situation. As with any investment there may be tax consequences. The holdings comprising the strategies and the allocations to those holdings have changed over time and may change in the future. Symmetry tax-managed portfolios are designed with the goal of increasing the portfolio’s overall tax efficiency. Changes to portfolio holdings which comprise the portfolio may have tax consequences. If you sell assets in a taxable account, you may have to pay tax on any gain. While Symmetry seeks to mitigate tax exposure when possible, it is likely that investors will incur a taxable event while being invested in the portfolio.
Important Information Symmetry Partners, LLC

Higher potential return generally involves greater risk, short term volatility is not uncommon when investing in various types of funds including but not limited to: sector, emerging markets, small and mid-cap funds. International investing involves special risks such as currency fluctuation, lower liquidity, political and economic uncertainties, and differences in accounting standards. Risks of foreign investing are generally intensified for investments in emerging markets. Risks for emerging markets include risks relating to the relatively smaller size and lesser liquidity of these markets, high inflation rates and adverse political developments. Risks for investing in international equity include foreign currency risk, as well as, fluctuation due to economic or political actions of foreign governments and/or less regulated or liquid markets. Risks for smaller companies include business risks, significant stock price fluctuation and illiquidity. Investing in real estate entails certain risks, including changes in: the economy, supply and demand, laws, tenant turnover, interest rates (including periods of high interest rates), availability of mortgage funds, operating expenses and cost of insurance. Some real estate investments offer limited liquidity options. Investing in higher-yielding, lower-rated bonds has a greater risk of price fluctuation and loss of principal income than U.S. government securities, such as U.S. Treasury bonds and bills. Treasuries and government securities are guaranteed by the government for repayment of principal and interest if held to maturity. Investors should carefully assess the risks associated with an investment in the fund. Municipal bonds may subject investors to the Alternative Minimum Tax (AMT). Municipal bonds are usually exempt from state and local taxes, though discount bonds may be subject to capital gains tax. Like other Treasury notes and bonds, TIPS are exempt from state and local income taxes but interest payments are subject to federal income tax. In addition, gains from inflation adjustments to the value of the TIPS principal are taxable in the year they occur, even though you will not receive the cash until maturity. Investing in commodities is often through futures trading, where the risk of loss in these contracts can be substantial. You and your advisor should carefully consider whether such trading is suitable depending on your financial situation. The high degree of leverage that is often obtainable in commodity trading can work against you as well as for you. The use of leverage can lead to large losses as well as gains. In some cases, managed commodity accounts are subject to substantial charges for management and advisory fees.

Exchange-traded funds tend to distribute fewer capital gains than traditional open-end mutual funds due to the in-kind redemption process, which allows the ETF to swap out low cost-basis securities. Be advised that this process defers taxes, but does not eliminate them. Investors will owe capital gains taxes on gains made in their own ETF shares. The goal of the Symmetry Global Market Rebalancing Process is to decrease capital gains taxes at the portfolio level by keeping the portfolio allocation connected to global market weights. The investor’s own equity allocation is expected to move in line with the movement of global markets, (with some differences related to the investor’s overweights to value and small stocks). At the time of the investor’s rebalance, the portfolio will be rebalanced to an updated target that reflects current market weights to the United States, international developed markets and emerging markets. The goal is to reduce the portfolio level turnover required by rebalancing in comparison with a rebalance to a static allocation that is not tied to equity market movement.

ETFs do not sell individual shares directly to investors and only issue their shares in large blocks. Exchange traded funds are subject to risks similar to those of stocks. Investment returns will fluctuate and are subject to market volatility, so that an investor’s shares, when redeemed or sold, may be worth more or less than their original cost. ETF shares are bought and sold at market price (not NAV) and are not individually redeemed from the fund. Brokerage commissions will reduce returns.


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Index & Factor Premium Disclosure

All indexes have certain limitations. Investors cannot invest directly in an index. Indexes have no fees. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. Actual performance for client accounts may differ materially from the index portfolios.


Barclays US Treasury Notes & Bonds TR USD: measures the performance of US Treasury public obligations with a maturity of one year or more.


ERP (Equity Risk Premium) or Total Market Premium > Risk Free Rate is constructed every month, US dollar returns calculated using all issues listed on the NYSE, AMEX or Nasdaq with available outstanding shares and valid prices for that month and the month before. Exclusions: American Depositary Receipts. Dividends are reinvested in the paying company until the portfolio is rebalanced. Provided courtesy of Fama/French and DFA Returns 2.0.

Risk Free Rate is 1-month Treasury bill yield, which is subtracted from the returns of the equity market (described above) to calculate the ERP. Provides courtesy of Ibbotson Associates and DFA Returns 2.0.

Hml (High minus Low) or Value factor is constructed every month from four size/book-to-market (BtM) portfolios including all NYSE, AMEX, and NASDAQ stocks for which positive BtM ratios are available. Hml is the average return on two value research portfolios minus the average US dollar return on two growth research portfolios: 1/2 (Small High + Big High) - 1/2 (Small Low + Big Low). Exclusions: ADRs, Investment Companies, Tracking Stocks, non-US incorporated companies, Closed-end funds, Certificates, Shares of Beneficial Interests, and negative book values. Provided courtesy of Fama/French and DFA Returns 2.0.

SmB (Small minus Big) or Small factor is constructed every month from six size/book-to-market research (BtM) portfolios including all NYSE, AMEX, and NASDAQ stocks for which positive BtM ratios are available. SmB is the average return on three small research portfolios minus the average US dollar return on three big research portfolios: 1/3 (Small High + Small Medium + Small Low) - 1/3 (Big High + Big Medium + Big Low). Exclusions: ADRs, Investment Companies, Tracking Stocks, non-US incorporated companies, Closed-end funds, Certificates, Shares of Beneficial Interests, and negative book values. Provided courtesy of Fama/French and DFA Returns 2.0.

UmD (Up minus Down) or Momentum factor is a momentum factor constructed from six value-weight portfolios formed using independent sorts on size and prior return of NYSE, AMEX, and NASDAQ stocks. UmD is the average of the returns on two (big and small) high prior return portfolios minus the average of the returns on two low prior return portfolios. The portfolios are constructed monthly. Big means a firm is above the median market cap on the NYSE at the end of the previous month; small firms are below the median NYSE market cap. Prior return is measured from month -12 to -2. Firms in the low prior return portfolio are below the 30th NYSE percentile. Those in the high portfolio are above the 70th NYSE percentile. Provided courtesy of Ken French.

Mom or Momentum factor uses six value-weight portfolios formed on size and prior (2-12) returns to construct Mom. The portfolios, which are formed monthly, are the intersections of 2 portfolios formed on size (market equity, ME) and 3 portfolios formed on prior (2-12) return. The monthly size breakpoint is the median NYSE market equity. The monthly prior (2-12) return breakpoints are the 30th and 70th NYSE percentiles. Mom is the average return on the two high prior return portfolios minus the average return on the two low prior return portfolios, Mom = 1/2 (Small High + Big High) - 1/2(Small Low + Big Low). The six portfolios used to construct Mom each month include NYSE, AMEX, and NASDAQ stocks with prior return data. To be included in a portfolio for month t (formed at the end of month t-1), a stock must have a price for the end of month t-13 and a good return for t-2. In addition, any missing returns from t-12 to t-3 must be -99.0, CRSP's code for a missing price. Each included stock also must have ME for the end of month t-1.

Qmj (Quality minus Junk) or Quality factor goes long high quality stocks and short low quality stocks. Quality is defined as those companies that are profitable, growing and well managed. The quality score is the average of four aspects of quality: Profitability, Growth, Safety and Payout. For more information on measurement, please visit www.aqr.com

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Notable Research Disclosure

**Sharpe:** Bill Sharpe, Professor of Finance Emeritus at Stanford University Graduate School of Business, and winner of the Nobel Prize in Economics in 1990. Known for his work on the Capital Asset Pricing Model.

**Ang, Andrew, Robert J. Hodrick, Yuhang Xing and Xiaoyan Zhang.** “The Cross-Section of Volatility and Expected Returns.” NBER Working Paper No. 10852. Issued in October 2004

**Banz:** Rolf Banz, published “The Relationship Between Return and Market Value of Common Stocks” in 1981 showing the higher return on small cap stocks than large.

**Fama and French:** Eugene Fama, Robert R. McCormick Distinguished Service Professor of Finance at the University of Chicago and Kenneth R. French, Roth Family Distinguished Professor of Finance at the Tuck School of Business at Dartmouth. Known for their work on value and small cap premiums and the “Fama-French Three-Factor Model.”


**Yakov Amihud of Tel Aviv University and Haim Mendelson of University of Rochester,** for their work on liquidity.


Symmetry Partners, LLC is an investment advisory firm registered with the Securities & Exchange Commission. Different types of investments involve varying degrees of risk, and there can be no assurance that the future performance of any specific investment, investment strategy, or product made reference to directly or indirectly in this material will be profitable. Moreover, you should not assume that any discussion or information contained in this material serves as the receipt of, or as a substitute for, personalized investment advice from Symmetry Partners LLC.

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